



## **BEARFACTS 1993 – 2003**

### **Petroleum , Montana [30069]**

Petroleum is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2003 population of 483 ranked 56th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Petroleum had a per capita personal income (PCPI) of \$20,402. This PCPI ranked 47th in the state and was 77 percent of the state average, \$26,353, and 65 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 32.9 percent from 2002. The 2002-2003 state change was 5.1 percent and the national change was 2.2 percent. In 1993 the PCPI of Petroleum was \$19,762 and ranked 7th in the state. The 1993-2003 average annual growth rate of PCPI was 0.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Petroleum had a total personal income (TPI) of \$9,854\*. This TPI ranked 56th in the state and accounted for 0.0 percent of the state total. In 1993 the TPI of Petroleum was \$10,138\* and ranked 56th in the state. The 2003 TPI reflected an increase of 31.3 percent from 2002. The 2002-2003 state change was 6.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was - 0.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Petroleum. In 2003 net earnings accounted for 55.9 percent of TPI (compared with 67.3 in 1993); dividends, interest, and rent were 26.1 percent (compared with 19.6 in 1993); and personal current transfer receipts were 18.1 percent (compared with 13.1 in 1993). From 2002 to 2003 net earnings increased 66.4 percent; dividends, interest, and rent increased 0.4 percent; and personal current transfer receipts increased 8.7 percent. From 1993 to 2003 net earnings decreased on average 2.1 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 3.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Petroleum increased from \$3,119\* in 2002 to \$5,307\* in 2003, an increase of 70.2 percent. The 2002-2003 state change was 6.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$7,047\* to the 2003 estimate was - 2.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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